

Gondwana University, Gadchiroli

Syllabus for M.A. II (Economics)

Course Under

Semester System

IV-Semester

Session :- 2013-2014 Onwards

BOARD OF STUDIES IN ECONOMICS

M.A. (Part-II) Economics)
III Semester & IV Semester
Syllabus Committee

- | | | | |
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| 1) | Dr. J.M. Kakde | – | Chairman |
| 2) | Dr. Sharyu Potnurwar | – | Member |
| 3) | Dr. A.K. Mahatale | – | Member |
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- P.G.T.D. Nagpur

M.A. Part II (Economics)

M.A. Part II Semester III		M.A. Part II Semester IV	
EC-5 Economic of Growth & Development -1 (Compulsory)		EC-8 Economic of Growth & Development - II (Compulsory)	
EC-6 International Trade & Finance - I (Compulsory)		EC-9 International Trade & Finance - II (Compulsory)	
EC-7 Research Methodology -I (Compulsory)		EC-10 Research Methodology - II (Compulsory)	
Optional Paper V - from Group E		Optional Paper VI - from Group F	
Optional Paper Group E	OP - 17 : Financial Institutions & Markets -1	Optional Paper Group F	OP - 20 : Financial Institutions & Markets II
Any One from Group	OP - 18 : Labour Economics	Any One from Group	OP- 21 : Rural Development
	OP- 19 : Indian Economic Policy -1		OP - 22 : Indian Economic Policy - II

Note : Students who opt optional paper as Financial Institutions and Markets - I or Indian Economic Policy -I from Group E in Third Semester, can opt Financial Institutions and Markets - II or Indian Economic Policy - II in fourth semester from Group F or can opt other papers from group F in Fourth semester i.e. optional papers Financial Institutions and Markets - II or Indian Economic Policy - II not compulsory to opt in Fourth semester.

M.A. Part – II
Semester - IV
Compulsory Paper

EC – 08 : Economic of Growth and Development - II

Module 5 : Sectoral Aspects of Development

- 5.1 Role of Agriculture - Efficiency and productivity in agriculture. New technology and sustainable agriculture,
- 5.2 Globalization and agricultural growth, role of Industry in economic development
- 5.3 The choice of techniques and appropriate technology and employment;
- 5.4 Efficiency of small-scale vs. large-scale production,

Module -6 : Macroeconomic Policies and Development

- 6.1 Financing Development-Prior savings Vs Foreign Capital - FDI Vs Foreign trade;
- 6.2 Neo-Classical political Economy - State Vs Market; Macro-Economic policy- Monetary Vs Fiscal Policy;
- 6.3 Internal and External sources of finance and development - IMF, IBRD and World Bank.

Module 7 : Trade and Economic Development

- 7.1 Internal trade and economic development,
- 7.2 International trade and economic development - Static and dynamic gains from trade;
- 7.3 Prebisch, Singer and Myrdal theories vs. free trade,
- 7.4 Free trade Vs Protective trade,
- 7.5 WTO and developing countries.

Module 8 : Allocation of Resources, Planning and Development

- 8.1 Need for investment criteria in developing countries – present vs., future,
- 8.2 Alternative investment criteria - Cost-benefit analysis, Shadow Prices,
- 8.3 Need for planning – democratic, decentralized and indicative planning,
- 8.4 Micro-level planning,
- 8.5 Role of Indian Planning in the era globalization.

Books Recommended :

- 1 Bhagwati, J. (Ed) (1981), International Trade, selected Readings, Cambridge, University Press, Massachusetts.
- 2 Brahmananda, P.R & Vakil, C.V. : Planning for an Expanding Economy, Vora & Co, Bombay.
- 3 Carbough, R.J. (1999), International Economics, International Thompson, Publishing, New York.
- 4 Chacholiadas, M. (1990), International Trade; Theory and Policy, McGraw Hill, Kogakusha, Japan.
- 5 Chakravarthy, S. (1982) Alternative Approaches to a theory of Economic Growth, Oxford Univrsity Press.
- 6 Chenery H. and T.N. Srinivasan (Eds.) (1989), Handbook of Development Economic. Vols. 1 & 2. Elevier, Amsterdam.
- 7 Dasgupta P. (1993), An Enquiry into Well-being and Destitution, Clarendon Press, Oxford.
- 8 Debraj Ray (1998), Economic Development, Oxford University Press.

- 9 Dholakia and Dholakaia (1998), Theory of Economic Growth, Macmillan, U.K
- 10 Jadhav, N. (1995): Monetary Economics for India, Macmillan, New Delhi.
- 11 Kaushik Basu (1998) Analytical Development Economics, Oxford India, New Delhi.
- 12 Sen, A.K. (Ed), (1990), Growth Economic, Penguin, Harmondsworth.

M.A. Part – II
Semester - IV
Compulsory Paper
EC – 09 : International Trade and Finance - II

Module 5: Foreign Direct Investment

- 5.1 Foreign Aids & Economic development
- 5.2 Concept of FDI, Effects of FDI, Nature,
- 5.3 Role and Operation of MNCs;
- 5.4 Problems Created by MNCs in the Home and Host Countries.

Module 6 : The theory of interventions

- 6.1 Free Trade Policy-Meaning, arguments and Methods in against/favour of Free Trade Vs Protection,
- 6.2 Tariffs: Classification, Effects, Optimum Tariff, Retaliation,
- 6.3 Import Quotas: Nature and Purpose, Effects, Quotas Vs. Tariffs,

Module 7 : International Financial Institutions

- 7.1 Theory of short term capital movements and East-Asian crisis and lessons for developing countries,
- 7.2 International trade and financial institutions- Functions of GATT / WTO (TRIPS and TRIMS),
- 7.3 IMF, World Bank and Asian Development Bank – Their Achievements and failures,
- 7.4 WTO and World Bank from the point of view of India.

Module 8: Trade Policies in India

- 8.1 Recent changes in the direction and compositions of trade and their implication,
- 8.2 Rationale and impact of trade reforms since 1991 on balance of payments, employment and growth.
- 8.3 Problems on India's international, debt,
- 8.4 Working and regulations of MNC's in India.
- 8.5 Instruments of export promotion and recent import and export policies.

Books Recommended :

- 1 Aggarwal M.R. (1979), Regional Economic Cooperation in South Asia, S.Chand and Co., New Delhi.
- 2 Bhagwati, J. (Ed) (1981), International Trade: Selected Readings, Cambridge University Press, Massachusetts.
- 3 Brahmananda, P.R. (1982). The IMF Loan and India's Economic Future, Himalaya Publishing, Mumbai
- 4 Carbough, R.J. (1992), International Economics, International Thompson Publishing, New York.
- 5 Chancnolides, M,(1990), International Trade: Theory and Policy, McGraw are Kogakisha, Japan.
- 6 Dana, M.S. (2000), International Economics : Study, Guide and Work Book, (5th Edition), Routledge Publishers, London.
- 7 Dene, M.S. (2000), International Economics ; Study, Guide and Work for (5th Edition), Routtedga publishers, London.
- 8 Jagdish Bhagwati and Arvind Panagariya and T N Srinivasan, *Lectures on International Trade* 2nd edition, (oxford University Press), 2003
- 9 King, P.G. (1995), International Economics and International Economic century A Reader, McGraw Hill International, Singapore.
- 10 Kruman P.G. and & Obsetted (1994), International Economics; Theory the policy, Green New Foresman.
- 11 Man Mohan Singh : India's Export Trends and the prospects for self-sustained Growth, Oxford University Press, New Delhi.
- 12 Mithani D.M. (1997), International Economics, Himalaya publishing House, Mumbai
- 13 Nayyar, D. : India's Exports and Export Policies in the 1960's Cambridge University Press
- 14 Panchamukhi, V.R. : Trade Policies of India - A Quantitative Analysis, Concept Publishing Company, New Delhi.
- 15 Vaish, M. C. and Sudama Singh (1980): International Economics, (3rd Edition), Oxford and IBH Publication, New Delhi.

M.A. Part – II
Semester - IV
Compulsory Paper
EC – 10 : Research Methodology – II

Module 5. Processing and Analysis of Data:

- 5.1 Classification of Data : Meaning , Functions , Rules & Bases, Frequency Distribution, Grouped and Ungrouped, Discrete and Continuous.
- 5.2. Tabulation of Data: Meaning , Importance & Parts of table, Requisites of a Good Table, Types of Tabulation.
- 5.3 Representation of Data: Types & Choice.
- 5.4 Statistical Analysis of Data and Interpretation and generalisation.

Module 6. Processing, Analysis and Data Data Sources:

- 6.1 Measures of Central Tendency, Measures of Dispersion and Skewness – Simple and multiple Regression Analysis.
- 6.2 Use of Computer in Data analysis and presentation.
- 6.3 C.S.O., National Sample Surveys, National Accounts Statistics, Indian Public Finance Statistics, R.B.I. publications, C.M.I.E. data bases,
- 6.4 Annual Survey of Industries, Census and other government publications, major International Data Sources.

Module 7. Testing of Hypotheses and Samples

- 7.1 Procedure for Hypotheses Testing,
- 7.2 Use of Statistical Techniques for testing of Hypotheses,
- 7.3 Sampling Distribution, Sampling or Determining size of the sample,

Module 8. Presentation of Information and Writing of a Research Report

- 8.1 Language, Analysis and interpretation of Data, Presentation of Data (Tables, Graphs, Graphics etc.) –
- 8.2 Findings and interfaces – importance of implementation of those findings –
- 8.3 Use of report for further research.

Books Recommended :

- 1 Allen, R.G.D. (1974) *Mathematical Analysis for Economists*, Macmillan Press, London
- 2 Gosh B.N.– *Scientific Method and Social Research* – Sterling Publishers (P) Ltd., 1992.
- 3 Gupta S.C. and V.K. Kapoor (1993) *Fundamentals of Applied Statistics*, S.Chand and Sons
- 4 Kothari- C.R.*Research Methodology, Methods and Techniques* – Willey Eastern Ltd., 1988.
- 5 Krishnaswmy, O.R. and Ranganathan, M. (2005) *Methodology of Research in Social Research*
- 6 Lundberg, George A. : *Social Research*, Long mans, Green and Co., New Delhi
- 7 Nachmias David & Nachmias Chava, (1981), *Research Methods in the Social Sciences*, New York, St.
- 8 Ranjeet Kumar (2008) : *Research Methodology: A Step by Step Guide for Researchers*.
- 9 Sadhu A.N.and Amarjit Singh, *Research Methodology and Social sciences* – Himalaya Publishing
- 10 Sharma, B A V and others (Ed) (1984) “*Research Methods in Social Sciences*” Sterling
- 11 Thanulingom, N. (2000), “*Research Methodology*” Himalaya Publishing House
- 12 Wilkinson & Bhandarkar: *Methodology and Techniques of Social Research*
- 13 Young, P.V. : *Scientific Social Surveys and Research*

M.A. Part – II
Semester - IV
Optional Paper – Group : F
OP – 20 : Financial Institutions and Markets - II

Module 5 : Structure of Interest Rates:

- 5.1 Theories of Interest rate determination - level of interest rates - long period and short period rates
- 5.2 Term structure of Interest rates-Spread between lending and deposit rates
- 5.3 Administered interest rates
- 5.4 Appropriate interest rate policy.

Module 6 : Financial Markets in India :

- 6.1 Role and Structure of Money Market
- 6.2 Features of Indian money market, defects and measures to correct them.
- 6.3 Capital Market - Call Money Market, Treasury Bill Market, Commercial Bill Market including commercial paper and certificate
- 6.4 Role of SEBI (Securities and Exchange Board of India) and

Module 7 : Non Banking Financial Institutions

- 7.1 Non-banking financial institutions: Nature, Significance, types and performance, Regulations in India.
- 7.2 Functions of Small Saving and Provident Funds.
- 7.3 Performances of General & Life Insurance company, Mutual Funds.
- 7.4 Role & working of IFCI, ICICI, IDBI, EXIM bank, SIDBI, SFC's.

Module 8: International Financial Market:

- 8.1 Nature, organization and participants, Exchange rates, devaluation and depreciation
- 8.2 Working of floating exchange rates since 1991,
- 8.3 International Financial flows, forms and volume,
- 8.4 Reforms in International monetary system for developing countries
- 8.5 Lending operation of World Bank and its affiliates,
- 8.6 Asian development bank and its lending activities,

Books Recommended :

- 1 Bharati Pathak (2009) *The Indian Financial System* : Pearson Education Publication New Delhi
- 2 Bhattacharaya, B.B., *Financial Reforms and Financial Development in India*, Institute of Management Technology, New Delhi
- 3 Bhole, L.M. (2008), *Financial Institutions and Markets*; Tata McGraw Hill Company Ltd., New York.
- 4 Chandra, P. (1997), *Financial Markets*, (4th Edition), Tata McGraw Hill, New Delhi.
- 5 Desai Vasant, *Money and Central Banking*, Himalaya House, Mumbai.
- 6 Edminister, R.O. (1986), *Financial Institutions, Markets and Managements*, McGraw Hill, New Delhi
- 7 Ghosh B.N. and Ghosh Rama, *Fundamentals of Monetary Economics*, Himalaya Publishing House, Mumbai.
- 8 Gupta, S.B., *Monetary Economics, Institutions, Theory and Policy*, S.Chand & Co., New Delhi.
- 9 Hanson, J.A. and S. Kathuria (Eds.) (1999), *India : A Financial Sector for the Twenty-first Century*, Oxford University, Press, New Delhi.
- 10 Harker, P.T. and A.Tenias (2000) (Ed) *Performance of Financial Institutions*, Cambridge University Press, Cambridge.
- 11 Johnson, H.S.(1993), *Financial Institutions and Markets*, Tata McGraw Hill, New Delhi.
- 12 Khan, M.Y. (1996), *Indian financial System*, Tata McGraw Hill, New Delhi.
- 13 Machi Raju, M.R. (1999), *Indian Financial Systems*, Vikas Publishing, New Delhi.
- 14 Prasad, K.N. (2001), *Development & India's Financial Systems*, sarup & Sons, New Delhi.
- 15 RBI Report of the Working Group on Foreign exchange Market in India, (Sodhani Group) Mumbai
- 16 Shekhar, S.L.N., *Modern Banking, Monetary Policy and Finance*, Deep and Deep Publications, New Delhi.
- 17 Srivastava R.M. and Divya Nigam 2001– *Management of Indian Financial Institutions*, Oxford University Press, New Delhi.
- 18 Sundharam, K.P.M., *Money, Banking, Trade and Finance*, S.Chand & Co., New Delhi.

M.A. Part – II
Semester - IV
Optional Paper – Group : F
OP – 21 : Rural Development

Module 1: Nature and Scope of Rural Development

- 1.1 Need for Rural Development; Concept, Objectives and Indicators of Rural Development;
- 1.2 Importance and objective of Rural Development, Role of NGO.
- 1.3 Rural Economy of India: size and structure of Rural Economy
- 1.4 Role of Agricultural and Allied Sector

Module 2: Poverty and Unemployment in Rural India

- 2.1 Rural Poverty- Concept, Measurement, Extent,
- 2.2 Regional Pattern and Causes of Poverty;
- 2.3 Rural Unemployment- Concept, Measurement and Types of Unemployment;
- 2.4 Extent, Regional Pattern and Causes of Unemployment;
- 2.5 Review of Poverty Alleviation and Employment Generation Programmes in India.

Module 3: Diversification of Rural Economy

- 3.1 Growth of Agriculture and Rural Development in India;
- 3.2 Diversification of Agriculture-Dairy Farming, Fishery, and Farm Forestry;
- 3.3 Rural Non-Agricultural Employment in India- Importance, Growth, Regional Pattern and Determinants;
- 3.4 Rural Industrialisation- Importance, Programmes,
- 3.5 Progress and Problems of Small- Scale and Cottage Industries and Remedial Measures.

Module 4: Financing Rural Development:

- 4.1 Rural Financial structure - Rural money markets –
- 4.2 Role of Co-operatives - Commercial Banks and RRBs - Rural Indebtedness –
- 4.3 Financial Sector Reforms - Role of Rural Marketing -irrigation in Rural Development.
- 4.4 Foreign Sources of Funds –The Role of Foreign Investment –
- 4.5 Working of RRBs and its role in Rural Development.

Books Recommended :

- 1 Aftab Uddin Ahmed and Kanakkanti Bagchi – Adoption of New Technology and Agricultural Development (Abhijeet Publications , New Delhi)
- 2 Bhalla G. S. (1994) Economic Liberalization and Indian Agriculture (Ed) Institute for Studies in Industrial Development, New Delhi.
- 3 Datt , Sundaram - Indian Economy , S.Chand and Company, New Delhi.
- 4 Desai, Vasant - Study of Rural Economics, Himalaya Publishing Company, New Delhi.
- 5 Gagam Kumar Singh - Administration for Rural Development Programme in India, (Abhijeet Publications, New Delhi)
- 6 Kanak Kanti Bagchi – Employment and Poverty Alleviation Programmes in India – An Appraisal (2 vols) (Abhijeet Publications, New Delhi)
- 7 Mishra Puri – Indian Economy, Himayala Publishing House, Mumbai.
- 8 Sanatan Nayak – Irrigation and Economic Development (Abhijeet Publications, New Delhi)
- 9 Shakuntala Devi – Rural Credit and Agricultural Development, Scrap & Sons, New Delhi 1996.

M.A. Part – II
Semester - IV
Optional Paper – Group : F
OP – 22 : Indian Economic Policy – II

Module 5 : The Industrial Sector:

- 5.1 Industrial policy; Public Sector enterprises and their performance;
- 5.2 Problems of sick units in India; Privatization and disinvestment debate;
- 5.3 Growth and pattern of industrialization; Small-scale sector;
- 5.4 Productivity in industrial sector; issues in labour market reforms;
- 5.5 Approaches for employment generation.

Module 6: Economic Reforms

- 6.1 Rationale of internal and extent reforms;
- 6.2 Globalisation of Indian economy;
- 6.3 W.T.O. and its impact on the different sectors of the economy;
- 6.4 Need for and issues in good governance;
- 6.5 Issues in competition and safety nets in Indian economy.

Module 7: External Sector:

- 7.1 Structure and direction of foreign trade;
- 7.2 Balance of payments;
- 7.3 Issues in export- Import policy and FEMA;
- 7.4 Exchange rate policy; Foreign capital and MNCs in India;
- 7.5 The progress of trade reforms in India.

Module 8 : Financial Sector :

- 8.1 Commercial Banking System, Money and Capital Markets,
- 8.2 Non-Banking Financial Intermediaries;
- 8.3 Price trends in India, Monetary Policy of RBI
- 8.4 Banking Sector Reforms, Working of SEBI in India,
- 8.5 Fiscal sector reforms in India.

Books Recommended :

- 1 Agarawal A.N. (2006):Indian Economy: Problems of Development and Planning (2006): A Division of New Age International (P) :Limited, New Delhi.
- 2 Ahluwalia, I.J. and I.M.D. Little (Eds) (1999), India's Economic Reforms and Development (Essays in honour of Manmohan Singh), Oxford University Press, New Delhi.
- 3 Bardhan, P.K. (9th edition) (1999), The Political Economy of Development in India, Oxford University Press, new Delhi.
- 4 Bawa, R.S. and P.S. Raikhy (Ed.) (1997), Structural Changes in Indian Economy, Guru Nanak Dev University Press, Amritsar.
- 5 Bhargava, P. K. (1991), India's Fiscal Crisis, Ashish Publishing House, New Delhi.
- 6 Bhole, L. M. (2000), Indian Financial System, Ghugh Publications, Allahabad.
- 7 Brahmananda, PR. And V.R.Panchmukhi (Eds.) (2001), Development Experience in the Indian Economy: Inter-state Perspectives, Book well, Delhi.
- 8 C.Rangarajan, (2000), Perspectives on Indian Economy -A Collection of Essays, UBSPD publishers Distributors Ltd., New Delhi.
- 9 Dantwala, M.L. (1996), Dilemmas of Growth: The Indian Experience, Sage Publications, New Delhi.
- 10 Datt, R. (Ed.) (2001), Second Generation Economic Reforms in India, Deep & Deep Publications, New Delhi.
- 11 Dhingra I. C. (2002): Indian Economy S.Chand New Delhi.
- 12 Dutt R and KPM Sundharam (2002): Indian Economy: S.Chand New Delhi.
- 13 Government of India, Economic Survey (Annual), Ministry of Finance, New Delhi.
- 14 Gupta, S. P. (1998), Post-Reform India : Emerging Trends, allied Publishers, New Delhi.
- 15 Hanumantha Rao C.H. and H.Linnemann (Eds)(1996): Economic Reforms and Poverty Alleviation in India Sage, New Delhi.
- 16 Misra S.K. & Puri, V.K.(2001), Indian Economy, Himalaya Publication House, Mumbai.

- 17 Misra S.K.and V.K.Puri, (latest): Indian Economy, Himalaya, Publishing house, Mumbai.
- 18 Mookherjee, d. (Ed.) (1997), Indian Industry : Policies and Performance, Oxford University Press, New Delhi.
- 19 Mundle, s. (1999), Public Finance : Policy Issues for India, Oxford University Press, New Delhi.
- 20 Sandesara, J.C. (1992), Industrial Policy and Planning, 1947-1991: Tendencies, Interpretations and Issues, Sage Publications, New Delhi.
- 21 Sen, R.K. and B.Chatterjee (2001), Indian Economy : Agenda for 21st Century (Essays in honour of Prof.P.P.Brahmananda), Deep & Deep Publications, New Delhi.
- 22 Sen, R.K. and B.Chatterjee (2001), Indian Economy: Agenda for 21st Century (Essays in honour of Prof.P.P.Brahmananda), Deep & Deep Publications, New Delhi.
- 23 Swamy, D. s. (1994), The Political Economy of Industrialization : from Self reliance to Globalization, Sage Publications, New Delhi.
- 24 Uma Kapila (2006): Indian Economy-Since Independence-17th Edition, Academic Foundation, New Delhi.

SEMESTER PATTERN EXAMINATION
M.A. (Part-II) Semester-III/IV Examination
Economics

Time : Three Hours

Max Marks : 80

Instructions –

- i) All questions are compulsory
 - ii) All questions carry equal marks
 - iii) Draw neat diagrams wherever necessary.
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|--|--------------|----------|
| 1. Broad Question with internal choice | | 16 Marks |
| 2. Broad Question with internal choice | | 16 Marks |
| 3. Write short notes Any Two (Out of 4 - A, B, C, D, E,) | 8 Marks Each | 16 Marks |
| 4. Write short notes Any Two (Out of 4 - A, B, C,D) | 8 marks each | 16 Marks |
| 5. Write the following questions (A,B,C,D)
(Compulsory) | 4 marks each | 16 Marks |

Note : Question pattern from 01 to 04 shall be from any four units. For example, question no 01 can be from any Module or unit of 01 to 04 from the syllabus. Similarly question No 02, 03, 04 shall be from any module or unit of 01 to 04 and question no. 5 will be from all module or all units 01 to 04.

Model question paper (for Compulsory and optional Papers)

Model Que. paper 1		Model Que. paper 2		Model Que. paper 3		Model Que. paper 4
Q. 1 Module or Unit No. 3	or	Q. 1 Module or Unit No. 1	or	Q. 1 Module or Unit No. 2	or	Q. 1 Module or Unit No. 4
Q. 2 Module or Unit No 1		Q. 2 Module or Unit No. 2		Q. 2 Module or Unit No. 4		Q. 2 Module or Unit No. 3
Q. 3. Module or Unit No. 2		Q. 3. Module or Unit No. 4		Q. 3. Module or Unit No. 3		Q. 3. Module or Unit No. 1
Q. 4 Module or Unit No. 4		Q. 4 Module or Unit No. 3		Q. 4 Module or Unit No. 1		Q. 4 Module or Unit No. 2

M.A. Economics (Nature of Internal Assessment)

SEMESTER PATTERN

1. Assignment to students by respective paper teacher - 05 marks
2. Attendance of the student – 05 marks
3. Seminar/presentation of the student to the respective paper (by respective paper teacher) – 10 marks

