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Operation of Bequests, Donations and Endowments funds for Awarding Medals / Prizes and any other Distinctions for all the Examinations, ordinance, 2017.

Whereas, it is expedient to provide an ordinance in respect of Operation of Bequests, Donations and Endowments funds for Awarding Medals / Prizes and any other Distinctions for all the Examinations, for the purposes hereinafter appearing, the Management council is hereby pleased to make the following ordinance:-

- 1. This ordinance may be called "Operation of Bequests, Donations and Endowment Funds for Awarding Medals / Prizes and any other Distinctions for all the Examinations, ordinance, 2017"
- 2. This ordinance shall come into force with effect from the date of its making by the management council.
- 3. The bequests, donations and endowments received from time to time will hereby be regulated on the following conditions.
 - i) By expecting the interest earned at the prevailing rates on investment of the given endowment funds, Medals / Prizes shall be instituted to the successful graduands of this University

Provided that, for the particular year based upon interest earned on the given endowment investment, the value of the Medals / Prizes shall be decided for awarding the same to the eligible recipients.

- ii) The donations received herein for the purpose shall be called as 'Endowment Fund'.
- iii) The Management Council of Gondwana University, Gadchiroli shall be the Administrator of the said fund.
- iv) Out of the total annual interest, 10 % shall be deducted as Administrative Charges and the remaining amount shall be utilised for preparing the Medal to be awarded including labour charges at the annual Convocation, to a student who from amongst the successful candidates stands eligible to receive the same, in a minimum prescribed period and in the first attempt in the final examination every year of the respective course offered by the Gondwana University, Gadchiroli.
- v) In the event of two or more students being eligible for the award, the award shall be made to one who is younger or youngest in age.
- vi) If in any year no examinee is found eligible for the award under sub para, -
- iv) of this ordinance, no award shall be made in that year.
- vii) In case, it becomes impracticable for the University to declare award, the Hon'ble Vice-Chancellor, Gondwana University, Gadchiroli shall be the sole authority to modify the conditions of the given award according to its requirements so as to ensure declaration of the award regularly.

- viii) Any money saved out of the interest of the endowment, shall be allowed to accumulate and when possible be added to the General Fund / Main Corpus of every financial year. The additional interest shall be utilised for increasing the value of the award or for other purposes as necessary.
- ix) The citation conferring the award shall suitably be notified by University in Gondwana University Gazette and shall be incorporated in its Annual Report.
 - x) The inscription on one side of the medal shall depict the name of the Medal, Name of the Examination alongwith Rank and the other side should carry the seal and name of the awardee University, viz Gondwana University, Gadchiroli.
 - xi) All matter not otherwise provided for in this ordinance shall be determined by the Management Council and its decision thereon shall be final.

xii) List showing bequests, donations and endowments received:

Sr.	List showing bequests, of Name of the Donor	Recognition	Instituted For	Endowment
No.		Instituted in the	(Recipient)	Amount in
		name of	(======================================	INR
1	Dr. J.A. Sheikh, Principal, Sardar Patel Mahavidyalaya, Chandrapur	Chandrapur Bhushan Shri Shantaram Potdukhe Gold Medal	First Merit in M.A. (English)	75,500/-
2	Dr. J.A. Sheikh, Principal, Sardar Patel Mahavidyalaya, Chandrapur	Gondwana Gaurav Shri Shantaram Potdukhe Gold Medal	First Merit in M.A. (Marathi) from Adivasi Category Student	75,500/-
3	Secretary, Chintamani Education Society, Ballarpur	Late Vasantrao Dantulwar Memorial Gold Medal	First Merit in M.A. (Political Science)	75,000/-
4	Shri Prabhakar Mamulkar, President, Late Bapuji Mamulkar Patil Memorial Trust, Rajura	Late Bapuji Mamulkar Patil Memorial Gold Medal	First Merit in B. Sc.	1,00,000/-
5	Shri Sambashiv Ainchwar, Chandrapur	Shri Sambashiv Ainchwar Gold Medal	First Merit in M.B.A.	75,000/-
6	Secretary, Chintamani Education Society, Ballarpur	Late Dr. Vaibhav Dantulwar, Ballarpur Memorial Gold Medal	First Merit in M.Sc.	75,000/-
7	Shri Ashok Jiotode, Secretary, Chanda Shikshan Prasarak Mandal, Civil Lines, Chandrapur	Late Shri Shrihari Jiotode Guruji Memorial Gold Medal	First Merit in M.Ed.	1,00,000/-
8	Shri Ashok Jiotode, Secretary, Chanda Shikshan Prasarak Mandal, Civil Lines,	Late Shrimati Lilabai Jiotode Memorial Gold Medal	First Merit in B.Ed.	1,00,000/-

	Chandrapur			
9	Dr. Devidas Jagnade, Principal, Sharda Colony, Bramhapuri	Late Sheshrao Laxmanrao Jagnade Memorial Gold Medal	First Merit in B.Com.	75,000
10	Shri Ramesh S. Mamidwar, C.A., Sarafa Bazar, Chandrapur	Late Shri Ramchandra Jayram Mamidwar & Late Shrimati Sushilabai Ramchandra Mamidwar Memorial Gold Medal	First Merit in B.Com.	75,000/-
11	President, Dandkaranya Educational & Cultural Development & Research, Society, Gadchiroli-442605	Late Shri G.N. Munghate Memorial Gold Medal	First Merit in M.A. (Marathi) From Open Category Students	75,000/-
12	Shrimati Malti & Milind P. Suple, A-8, Sharda Colony, Khed Road, Bramhapuri	Late Prof. Prabhakar Krushnarao Suple Memorial Gold Medal	First Merit in B.A. (Political Science)	75,000/-
13	Adv. Prashant Khajanji, Organiser, Late Adv. Tarachand Khajanji Centenery Committee Ridhi Sidhi, 38, Gajanan Maharaj Mandir Road, Chandrapur	Late Adv. Tarachand Khajanji Centenery Memorial Gold Medal	First Merit in L.Lb.	75,000/-
14	Shri Rajiv Madhukarrao Tatawar, Ms. Rainbow Paints, Gokul Lane, Bazar Ward, Chandrapur	Shri Rajiv Madhukarrao Tatawar Gold Medal	First Merit in M.B.A.	1,00,000/-
15	Dr. L.V. Shende, Sardar Patel Mahavidyalaya, Chandrapur, Pathanpura Road, Samadhi Ward, Chandrapur	Shri Vithobaji Shende Gold Medal	First Merit in M.A. (English)	1,00,000/-
16	Dr. Kirtiwardhan Dixit, Principal, Rajiv Gandhi College	Late Shrimati Sushilabai Rajendra Dixit	First Merit in B.E.	1,00,000/-

	of Engineering, Research & Technology, Chandrapur-442403 Add: Kamal Niwas, Jatpura Gate, Chandrapur-442402	Memorial Gold Medal		
17	Shri Saurabh Rameshchandra Munghate, President, Shri Saibaba Gramin Vikas Saunstha, Gadchiroli	Late Shri Rameshchandra Munghate Memorial Gold Medal	First Merit in Final Year B.A. (Geography)	1,00,000/-
18	Shri Ganesh Chakkarwar	Late Shri Ramchandra Chakkarwar Memorial Gold Medal	First Merit in B.Com.	1,00,000/-
19	Adv. Shri Vijay Ganpatrao Mogre	Freedom Fighter Late Shri Ganpatrao R. Mogre Memorial Gold Medal	First Merit in Overall Final Year B.A.	1,00,000/-
20	Adv. Shri Vijay Ganpatrao Mogre	Shrimati Anjanabai Ganpatrao Mogre Gold Medal	First Merit in Final Year B.Sc. from amongst girl students	1,00,000/-
21	Dr. P.K. Dubey Mahatma Jyotiba Fuley Mahavidhyalay, Ballarpur	Late Dr. Mathura Prasad kuldeep memorial Gold Medal	First Merit in M.A. (Hindi). from 2012-13	1,00,000/-

xiii) If any uncertainty arises in giving affect to the various provisions of this ordinance, the Hon'ble Vice-Chancellor, Gondwana University, Gadchiroli shall decide upon for such a particular case, if any, which shall be final and mandatory to all the concerned.

(Statement of object and reasons)

The Vice-chancellor of the university had issued Direction No. 168 of 2013 & No. 3 of 2015 on 13/12/2013 & 17/1/2015 respectively in respect of Direction prescribing Operation of Bequests, Donations and Endowments funds for Awarding Medals / Prizes and any other Distinctions for all the Examinations, under provision of section 14 (8) of the Maharashtra university Act, 1994.

The subject matter of the Direction is required to be regulated by an ordinance as provided under the Act.

Inview of the above, the existing Direction and corrigendum is required to be converted into an ordinance as provided under the Act, hence this Draft ordinance is prepared for consideration of the Academic council and the Management council.